

Mercian Housing Association

Shared Ownership Scheme

To qualify under our shared ownership scheme, you must answer 'yes' to all of the following questions:

- Are you aged 18 or over?
- Is your household's income less than £60,000 per annum?
- Are you employed on a permanent contract or self-employed and earning more than £12,000 per annum?
- Are you a British or EU National; or a Foreign National with Permanent Leave to Remain?
- Have you paid your rent on time for the last twelve months?
- Are you unable to afford a suitable home on the open market?
- Do you have a good credit history with no record of Court Judgements or credit defaults registered against you?

Documents to be produced with application form:

- Copy of Orbit HomeBuy Agent's approval letter;
- Proof of income:
 - Last three months wage slips (*or equivalent if paid weekly*);
 - If self employed, last three year's certified accounts;
- Confirmation of income and expenditure
 - Copy of latest bank statement showing transactions for at least one month;
 - If self employed, bank statements for the past six months;
- A copy of photographic ID (*e.g. passport or driving licence*);
- A recent bill confirming current home address;
- £200 Reservation Fee (payable to 'Mercian Housing')

